

**PRECIOUS METALS MARKET WATCH**

Precious Metals	Close	% Chng
MCX Gold	70912	0.39%
COMEX Gold \$	2357	0.51%
MCX Silver	81875	1.25%
COMEX Silver \$	27.992	1.78%

**BASE METALS MARKET WATCH**

Base Metals	Close	% Chng
MCX Aluminium	223.75	-0.09%
LME Aluminium \$	2463	0.29%
MCX Copper	816.05	1.83%
LME Copper \$	9448	1.00%
MCX Lead	186.8	0.13%
LME Lead \$	2141	0.56%
LME Nickel \$	17,806	0.28%
MCX Zinc	235.6	1.29%
LME Zinc \$	2,670	1.52%

**ENERGY MARKET WATCH**

Energy Market	Close	% Chng
MCX Crude	7179	-1.44%
NYMEX Crude \$	86.65	-0.30%
MCX Natural Gas	154.1	1.72%
NYMEX Natural Gas	1.859	4.15%

**FOREX & WORLD MARKET WATCH**

Forex & World	Close	% Chng
Nifty	22666.3	0.68%
USDINR	83.261	-0.03%
EURUSD	1.0861	0.23%
GBPUSD	1.266	0.19%
Dollar Index	104.115	-0.16%
Dow Jones	38892.8	-0.03%

Base metals	INVENTORY	Daily Change	Total
Aluminium	5,34,525	-2,325	5,36,850
Copper	1,11,275	-1,250	1,12,525
Lead	2,74,100	-425	2,74,525
Nickel	77,292	-456	77,748
Zinc	2,61,900	-75	2,61,975

- Gold prices edged higher before Fed minutes and CPI data
- Oil prices up in the morning as cease fire talk fades away
- Copper prices near 14-month high

**Bullion**

Gold prices edged up on Tuesday, hovering slightly below a record high as investors awaited the U.S. Federal Reserve's policy meeting minutes and key inflation data for cues on the timing and depth of interest rate cuts.

**NYMEX Oil**

Oil prices rose in early Asian trading after hopes diminished that negotiations between Israel and Hamas would lead to a ceasefire in Gaza and ease tension in the Middle East. Hamas rejected the latest Israeli ceasefire proposal made at the talks in Cairo, a senior Hamas official also said on Monday.

**Base Metals**

Copper futures surged to above \$4.27 per pound in April, the highest in 14 months, lifted by increasing supply risks and signs of some traction for top consumer China. Disruptions in major mines in Africa were the latest to weigh on growing global supply issues, with logistical problems in Congo and droughts in Zambia hampering activity. The developments added to the shutdown of Panama's Cobre mine, removing over 360,000 tonnes of copper from global markets, and Anglo America's 160,000-tonne reduction of copper production in its guidance. The pessimistic outlook for ore production drove Chinese smelters to move closer to a 10% joint reduction in output to improve margins.

Source: Reuters, Bloomberg, Investing.com,Forex.com

**World Key Data**

Date	Time	Country	Data	Forecast	Previous	IMPACT
-	-	-	NO MAJOR US DATA	-	-	-

**Top Gainer / Loser**
**MCX**

Commodity	Expiry Date	LTP	% Change	Commodity	Expiry Date	LTP	% Change
MENTHAOIL	30-Apr-24	907.0	0.12	MENTHAOIL	30-Apr-24	907.0	0.12
MCXBULLDEX	24-Apr-24	18,020.0	0.08	MCXBULLDEX	24-Apr-24	18,020.0	0.08
GOLDGUINEA	30-Apr-24	56,950.0	0.07	GOLDGUINEA	30-Apr-24	56,950.0	0.07
GOLDM	03-May-24	70,636.0	0.04	GOLDM	03-May-24	70,636.0	0.04
SILVERM	30-Apr-24	81,768.0	0.03	SILVERM	30-Apr-24	81,768.0	0.03

**Action from Open Interest**
**Long Buildup**

Commodity	Close	% Chng in Price	% Chng in OI
COPPER 1ST	816.1	1.83%	3.09%

**Long Unwinding**

Commodity	Close	% Chng in Price	% Chng in OI
TURMERIC NIZAMB 1ST	16806	-0.1%	-11.8%
CRUDEOIL 1ST	7179	-1.4%	-34.4%

**Short Buildup**

Commodity	Close	% Chng in Price	% Chng in OI
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**Short Covering**

Commodity	Close	% Chng in Price	% Chng in OI
GUAR GUM5MT 1ST	10772	1.0%	-14.4%
GUAR SEED 1ST	5389	0.5%	-22.4%

\*Data can be used for intraday only.

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

Chart for the day



**Daily Support/ Resistance**

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
MCX	GOLD							
MCX	SILVER							
MCX	CRUDEOIL							
MCX	NATURALGAS							
MCX	COPPER							
MCX	LEAD							
MCX	ZINC							
MCX	ALUMINIUM							
NCDEX	COTTON SEED OIL							
NCDEX	CORIANDER							
NCDEX	CASTOR SEED							
NCDEX	GUAR GUM5MT							
NCDEX	GUAR SEED							
NCDEX	JEERA UNJHA							
NCDEX	TURMERIC NIZAMB							

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